

Save the Redwoods League

Annual Report 2002

Dear Friends and Supporters,

Our 2001–2002 fiscal year was an exciting period in the League's 84-year history. During the year, the League secured the protection of 2,100 acres, valued at more than \$11 million.

We were pleased when we were able to complete the purchase of the 1,540-acre Dillonwood Giant Sequoia Grove, which was added to Sequoia National Park. The overwhelming response of more than eleven thousand individual private donors from all fifty states helped us secure significant additional funding from the League's public and private agency partners for the Dillonwood acquisition. Member contributions are pivotal to the success of the League's work. We deeply appreciate the support of our members.

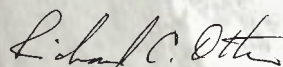
Among the smaller acquisitions completed during the year were a magnificent stand of old growth redwoods added to Humboldt Redwoods State Park; a redwood forested, fern-cloaked stream extending watershed protection for the redwoods of Jug Handle State Park; and several "stepping stone" acquisitions of wildlife habitat in the Corridor from the Redwoods to the Sea.

A major staff effort during the year was securing \$60 million for the purchase of the 25,000-acre Mill Creek redwood forests, the largest single acquisition project in terms of cost and acreage in the League's history. With support of key fisheries groups and our members, the League has successfully advocated for significant public funding for this project.

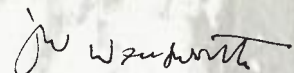
The League's education and research programs grew during the year. Our grants funded educational opportunities for more than 12,000 students, kindling passion for the redwoods to secure a future for today's conservation work. Four research grants funded scientific work on the role of isolated surviving ancient redwoods and on the wildlife that depend on the redwood forest.

In spite of the recent economic downturn, the League continues to enjoy a strong financial position. During this fiscal year, the League's net assets increased from \$62.0 to \$65.3 million. Since the end of the fiscal year, however, the purchase of the Mill Creek forest significantly reduced these assets. Success in small and large-scale acquisitions requires significant financial reserves created by member commitment to the League's mission. Gifts from more than six thousand new members combined with contributions from our loyal members and foundation, corporate, and public agency partners demonstrate the importance of the League's work.

We could not continue to protect redwood forestlands without your support. Thank you!



PRESIDENT



TREASURER

Save the Redwoods League

STATEMENT OF FINANCIAL POSITION
MARCH 31, 2002

ASSETS

Cash and cash equivalents.....	3,512,137
Accounts receivable.....	108,745
Contributions receivable.....	2,438,276
Investments.....	27,556,618
Notes receivable.....	256,780
Real estate held.....	24,359,632
Contributions receivable from irrevocable trusts.....	4,134,904
Office equipment, net.....	145,875
Deposits on land purchase.....	3,000,000
Other assets.....	22,566
Endowment cash.....	318,951

Total assets..... 65,854,484

LIABILITIES

Accounts payable and accrued liabilities.....	304,992
Notes payable.....	10,377
Liability to beneficiaries.....	206,834
Total liabilities.....	<u>522,203</u>

NET ASSETS

Unrestricted.....	30,994,310
Temporarily restricted.....	34,019,020
Permanently restricted.....	318,951
Total net assets.....	<u>65,332,281</u>

Total liabilities and net assets..... 65,854,484

The financial information as of and for the year ended March 31, 2002 has been derived from the League's 2002 financial statements, audited by Burr, Pilger & Mayer LLP, independent auditors. The condensed financial information should be read in conjunction with the 2002 audited financial statements and related notes. Contact the League's office for copies of the complete audited statements.

Save the Redwoods League

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED MARCH 31, 2002

REVENUE AND PUBLIC SUPPORT

Contributions:

Donations.....	1,573,967
Grove donations.....	569,921
General land.....	9,447,123
Reforestation and other contributions.....	84,550
Change in value of irrevocable trusts.....	43,108
Income from investments.....	1,184,441
Grants from state and federal agencies.....	822,886
Other (loss) income.....	(28,251)

Total revenue and public support..... 13,697,745

EXPENSES

Program services:

Land deeded to United States of America.....	5,450,000
Redwood land program support.....	1,305,804
Contributions made-cooperative preservation funded.....	1,500,448
Redwood reforestation grants.....	9,663
Other grants.....	68,914
Research grants.....	50,800
Total program services.....	<u>8,385,629</u>

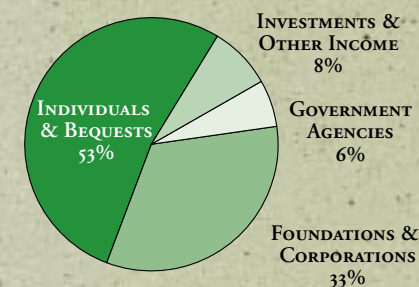
Support services:

General and administrative.....	723,127
Fund-raising.....	1,256,270
Total support services.....	<u>1,979,397</u>

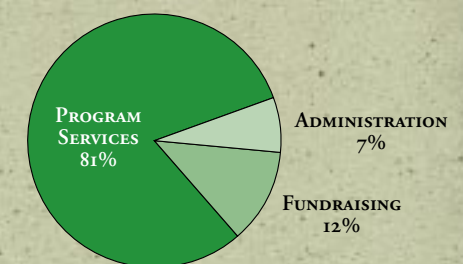
Total expenses..... 10,365,026

Increase in Net Assets..... 3,332,719

REVENUES BY SOURCE



USES OF FUNDS



Redwood Leadership Society

The Redwood Leadership Society is Save-the-Redwoods League's premiere circle of individual donors, providing the financial foundation for the League's vital efforts to protect and preserve the remaining ancient redwood forest.

Our deepest thanks for your passion and commitment. Your dedication to preserving redwood forests is invaluable.

2001 Redwood Leadership Society donors have given a total of \$1,000 or more to League programs in the year 2001. If your name does not appear on this list, we may not have a permission form on file for you. We will not publish any donor's name without permission. If you would like your name included in future publications, please contact the League's office.

CIRCLE OF THE ANCIENT FOREST

(\$50,000 AND ABOVE)

DORIS E. BEYER
JEROME H. CHERIN & SYLVIA CHERIN
TRUSTS
ESTATE OF EMILIE DE HELLEBRANTH
ESTATE OF GWENDOLYN BETH LEPLEY
ESTATE OF DAVID H. WHEELER
ANONYMOUS (8)

MONARCH CIRCLE

(\$20,000 - \$49,999)

ELOISE C. GOODHEW BARNETT
ESTATE OF HELEN HALL
JIM & CARMEN HICKLING
ESTATE OF RUTH Y. POTTER
ESTATE OF RUTH D. SIMPSON
DRS. JAN & EDITH C. WOLFF
ANONYMOUS (7)

TITAN CIRCLE

(\$10,000 - \$19,999)

MR. & MRS. ROBERT V. BROWN
ESTATE OF FLORENCE WELCH BRUCE
REVEREND & MRS. C. FREDERICK
BUECHNER
THE ROBERT P. & NANCY J. KING
FOUNDATION
ESTATE OF FRANK J. MCCORMICK
MR. & MRS. JONATHAN E. PARKER
KEN & MARY WRIGHT
ANONYMOUS (9)

CATHEDRAL CIRCLE

(\$5,000 - \$9,999)

HELEN G., HENRY F., & LOUISE TUECHTER
DORNETTE FOUNDATION
ALEEN J. FOWLER TRUST
RICHARD GRAND FOUNDATION
CLARE & GORDON JOHNSON TRUST
ESTATE OF EVELYN JOHNSON
ROBERT & ROBIN MERRITT
MARY BELLE O'BRIEN
CAROLE & IRA PITTELMAN
ROLPH-NICHOL FUND
PHILIP SAUNDERS ASSOCIATES
MR. & MRS. ROBERT W. WEST
ANONYMOUS (10)

CROWN CIRCLE

(\$2,500 - \$4,999)

PAUL CHROSTOWSKI & LORRAINE PEARSALL
JEAN AUBUCHON CINADER
SANDRA D. DONNELL
MACK FUHRER
ESTATE OF C. M. GOETHE
SUSAN & GARY HARBISON
DONALD J. & LAURA W. HUISMAN
MR. & MRS. WILLIAM R. KIMBALL
ALISA GREENE MACAVOY & NEIL MACAVOY
JAMES MIKlich
LINDA HERVEY SIMPSON
HELMUTH & SIGRID SPIELER
BARBARA A. TEICHERT
ANONYMOUS (9)

CANOPY CIRCLE

(\$1,000 - \$2,499)

JUDGE & MRS. ADRIAN W. ADAMS
WILSON & PATTY ALLING
PAUL B. ALTHOUSE
KAREN & TUCKER ANDERSEN
KATE & KIT ANDERTON
JEANNE DAVIS ATHERTON & LARRY
ATHERTON
BISHOP PINE FUND
GEORGE BREMSER, JR.
MR. & MRS. ALLAN BROWN
ESTATE OF AMANDA BROWN
MAYNARD P. & KATHERINE Z. BUEHLER
FOUNDATION FUND
URSULA BURKHARD
NEIL T. & MIMI BURTON
MR. & MRS. JOHN E. CAHILL
DONALD MILLER CAMPBELL
DR. ROBERT W. CARLSON & MS. STACEY A.
STARCHER
DR. H. PAUL COOLER
CHARLES H. DANA
MR. & MRS. FRANK G. DELFINO
MR. & MRS. CHARLES DENNY
MR. & MRS. RAJ DESAI
NICHOLAS & MARY DODGE
MR. & MRS. JAMES C. DUNCAN
THE FOUNDATION FOR SCIENCE &
THEOLOGY, INC.
MR. RICHARD A. GALE
WALTER P. GIBBLE

REVEREND BELICIA GOVINE

CYNTHIA M. GRUBB
JOHN C. GUNN
JAMES W. HAND, JR.
JACK & DEYEA HARPER
JOYCE C. HARRIS
MICHAEL L. HELMS
ANNETTE BOUSHEY-HOLLAND
DAVID HUSCH
MR. & MRS. LEROY A. JEBIAN
JANEY & KEVIN KASTER
MR. & MRS. DENNIS KEITH
MELVIN & JOAN LANE
A.M.D. & ELIZABETH G. LAMPEN
JAMES L. LARSON
ROBERT E. LEE, JR.
NANCY & LARRY LIDEN
SHIRLEY P. MADISON
KATHARINE DOUGLAS MASSEL
MR. & MRS. ROBERT E. MELLOR
MIA MONROE
JAMES R. MOORE
ESTATE OF FRED F. NORA
PAUL W. O'MEARA
RICHARD C. OTTER
DR. JOANNE OVERLEESE
ESTATE OF LAIRD U. PARK
RODERIC B. PARK
FREDRIC W. & MARYL L. PEMENT
RICHARD REDMAN
ESTATE OF WALTER E. RICE
ESTATE OF RUTH G. RUSCH
KARL F. & GLORIA G. SCHLAEPFER
WARREN G. & KATHARINE S. SCHLINGER
FOUNDATION
RICHARD & AMY SCHUH
DR. CATHERINE A. SMITH
RONALD W. & DONNA M. THOMPSON
ERIC B. UPIN
ELLEN C. WEAVER
MR. & MRS. FRANK W. WENTWORTH
WESTCLIFF FOUNDATION
MR. & MRS. BURON J. WILSON
MS. KRAEMER WINSLOW
VICTOR C. WYKOFF, JR.
PETER P. ZIMMERMANN
ANONYMOUS (108)